

Appendix A – 2024/25 budget proposals as per MTFS February 2023, plus revised budget envelope

Adult & Health Committee Budget Change Proposal	Existing Revised New	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m
Investment in Adult Social Care	Existing MTFS 3	+7.600	+4.000	+4.000	
Revenue grants for Adult Social Care	Existing MTFS 7	-2.480			
Pension Costs Adjustment	Existing MTFS 9	-0.493	-0.517		
Client contribution yield offsetting growth	Existing MTFS 11	-0.800	-0.800		
Market Sustainability and Fair Cost of Care - Grant Income	Existing MTFS 13		+0.979		
Resettlement Revenue Grants	Existing MTFS 14	+0.850			
ASC Transformation Earmarked Reserve Release	Existing MTFS 17	+0.500			
Maximisation of Supported Living	Existing MTFS 18	-0.369			
Pay inflation	Existing MTFS 4,25,46,65,81,82,102	+1.269	+1.089	+1.116	
TOTAL CHANGE PROPOSALS FOR ADULTS AND HEALTH COMMITTEE AS PER MTFS FEB 2023		+6.077	+4.751	+5.116	

SUMMARY					
2023/24 Approved Budget		136.3			
Proposals for 2024/25 @ Feb 2023	As above	+6.1			
Additional pay inflation required for 23-24 shortfall	Revised MTFS 4,25,46,65,81,82,102	+0.8			
Savings still to find		-4.4			
Expected additional grant income		-1.1			
2024/25 Revised Budget Envelope		137.7			

2023/24 FORECAST POSITION					
Adverse variance as per FR2		4.7			